

ANNOUNCEMENT

Athens, Greece, 26 June 2025 – Frigoglass S.A.I.C. (the **“Company”**), following the notification received on 26 June 2025 by Truad Verwaltungs A.G. (**“Truad”**) in its capacity as a professional trustee of a private irrevocable discretionary trust established for the primary benefit of descendants of the father of the late Anastasios Georgios Leventis (the **“Trust”**), informs the investors’ community that:

Following the commencement of trading as of 26 June 2025 on the Athens Exchange of the new shares issued following the Extraordinary General Meeting of the Company’s shareholders dated 30 April 2025 in connection to a share capital increase covered through contributions in kind (with no pre-emptive rights of the existing shareholders) as per the respective announcement of the Company of 25 June 2025, the percentage of voting rights indirectly held by Truad in the Company in its above capacity through the chain of companies it fully controls was decreased from 48.43% of the total number of the voting rights of the Company which it held before that date, to 35.60% (corresponding to 43,140,256 voting rights and equal number of common voting registered shares).

In particular, Truad today indirectly holds 35.60% of the total number of the voting rights of the Company (corresponding to 43,140,256 voting rights and equal number of common voting registered shares) through the control by Truad of its 100% subsidiary **“Torval Investment Corp. Limited”**, which:

- a) owns 100% of the issued share capital of Kar-Tess Holding S.à.r.l. which holds directly 35.57% of the total number of voting rights (corresponding to 43,104,623 voting rights and equal number of common voting registered shares) of the Company
- b) holds directly 0.013% of the total voting rights (corresponding to 15,938 voting rights and equal number of common voting registered shares) of the Company
- c) owns 100% of the issued share capital of **“Thrush Investment Holdings Limited”**, which holds:
 - i) directly 0.014% of the total number of voting rights (corresponding to 17,458 voting rights and equal number of common voting registered shares) of the Company; and
 - ii) indirectly through the control of **“Eagle Enterprises S.A.”** a percentage of 0.002% of the total number of voting rights (corresponding to 2,237 voting rights and equal number of common voting registered shares) of the Issuer (**“Eagle Enterprises S.A.”** is controlled as follows: **“Torval Investment Corp. Limited”** owns 100% of the issued share capital of **“Thrush Investment Holdings Limited”** which owns 100% of the issued share capital of **“Eagle Enterprises S.A.”**).

Furthermore, Truad controls and exercises the aforementioned voting rights at its discretion without receiving any specific directions or instructions by the beneficiaries of the Trust or any other person and there is no other person who controls (within the meaning of Law 3556/2007) Truad.

Enquiries

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About Frigoglass S.A.I.C.

Frigoglass S.A.I.C. is a holding company that currently holds, among others, a 15% equity stake in Frigo DebtCo Plc as well. The latter is the parent company that acquired control of the New Frigoglass Group on 27/4/2023. Frigoglass S.A.I.C. has its own Board of Directors, Audit Committee, and Human Resources, Remuneration and Nomination Committee, which are separate and not related to the operation and management of New Frigoglass Group